



VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

(₹ In Lakhs)

Sr. No	Particulars	[Unaudited] Quarter ended 30th June, 2021	[Audited] Quarter ended 31st March, 2021	[Unaudited] Quarter ended 30th June, 2020	[Audited] Year ended 31st March, 2021
1	Revenue				
	(a) Revenue From Operations	16,185.99	28,397.69	7,233.86	69,230.99
	(b) Other Income	1,331.26	1,068.78	2,214.00	7,229.06
	Total income	17,517.25	29,466.47	9,447.86	76,460.05
2	Expenses				
	(a) Cost of materials consumed	16,788.24	19,981.70	5,220.70	51,747.63
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	(3,528.39)	2,216.23	100.47	1,150.69
	(c) Employee benefits expense	842.28	917.10	781.90	3,323.18
	(d) Finance costs	0.00	0.00	0.01	0.01
	(e) Depreciation and amortization expense	184.66	221.55	216.97	895.16
	(f) Other expenses	1,434.86	1,984.84	817.26	5,307.28
	Total expenses (2a to 2f)	15,721.65	25,321.42	7,137.31	62,413.95
3	Profit / (Loss) before exceptional items and tax	1,795.60	4,145.05	2,310.55	14,046.10
4	Profit before tax	1,795.60	4,145.05	2,310.55	14,046.10
5	Tax expense				
	(i) Current tax	235.89	963.09	224.41	2,481.74
	(ii) Deferred tax	(18.79)	(14.55)	157.16	252.39
	(iii) Income Tax of earlier years	-	90.29	-	90.29
	Total Tax Expenses	217.10	1,038.83	381.57	2,824.42
6	Net Profit/ (Loss) for the period (4-5)	1,578.50	3,106.22	1,928.98	11,221.68
7	Other Comprehensive income / (Expenses)				
	(a) Items that will not be reclassified to profit or loss				
	(i) Remeasurement of Defined benefit plans	(35.13)	(99.41)	(13.70)	(140.52)
	(ii) Equity instruments through other comprehensive income	1.10	1.48	0.31	5.01
	(b) Income tax relating to items that will not be reclassified to profit or loss				
	(i) Remeasurement of Defined benefit plans	8.84	25.02	3.45	35.37
	(ii) Equity instruments through other comprehensive income	0.00	0.18	-	-
	Total other comprehensive income / (Expenses)	(25.19)	(72.73)	(9.94)	(100.14)
8	Total Comprehensive Income for the period (6+7)	1,553.31	3,033.49	1,919.04	11,121.54
9	Paid-up Equity share capital of Rs. 10 each	1,011.71	1,011.71	1,011.71	1,011.71
10	Other Equity	-	-	-	82,402.48
11	Earnings per share (of Rs. 10/- each) (not annualised):				
	(a) Basic	15.60	30.70	19.07	110.92
	(b) Diluted	15.60	30.70	19.07	110.92
	See accompanying note to the Financial Results				



Notes :

- (1) The above unaudited results for quarter ended 30th June, 2021 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2021.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers
- (3) The Board of Directors of the Company, at its meeting held on 11th May, 2020 have considered and approved a Scheme of Amalgamation (the "Scheme") between the Company and Kunjal Investment Private Limited ("KIPL"). The scheme contemplates the amalgamation of KIPL with the Company. The appointed date for the scheme is 1st June, 2020 or such other date as may be fixed or approved by the National Company Law Tribunal (NCLT) as and when applicable. The scheme was approved with requisite majority by Equity shareholders, Secured Creditor and Unsecured Creditors of the Company at their respective meetings held on April 27, 2021 through video conferencing / other audio visual means, in compliance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations.
The Hon'ble National Company Law Tribunal Ahmedabad Bench has approved the Scheme on 03rd August, 2021 and order pronouncing, is expected in coming weeks. Pending such pronouncement, no accounting effect of the above mentioned scheme has been given in the Financial Statements for the year ended 31st March, 2021.
- (4) The COVID-19 pandemic is a global humanitarian and health crisis, which continues to impact Company's all stakeholders: employees, customers, vendors, investors and communities in which Company operate in. The Company's operations and revenue during the period were impacted due to COVID-19. The Company has evaluated the impact of Covid-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements. The Company does not foresee any material impact on liquidity and assumption of going concern. The Company will continue to monitor the future market conditions and update its assessment.
- (5) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 14th August, 2021
PLACE: Vadodara



For Voltamp Transformers Limited

Kunjal L. Patel

Vice Chairman and Managing Director