



VOLTAMP TRANSFORMERS LIMITED
CIN : L31100GJ1967PLC001437

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India
Email : voltamp@voltamptransformers.com Website: www.voltamptransformers.com
Phone : +91 265 3041403/480, +91 265 6141403/480 Fax : +91 265 3041499

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

(₹ In Lakhs)

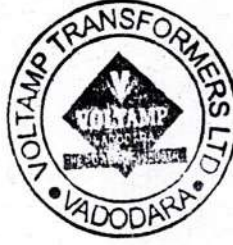
Sr. No	Particulars	[Audited]	[Unaudited]	[Audited]	[Audited]	[Audited]
		Quarter ended 31st March 2024	Quarter ended 31st December 2023	Quarter ended 31st March, 2023	Year ended 31st March, 2024	Year ended 31st March, 2023
1	Revenue					
	(a) Revenue From Operations	50,415.98	40,848.25	43,986.12	161,622.27	138,510.41
	(b) Other Income	2,324.32	2,479.90	1,083.29	8,898.38	4,007.74
	Total income	52,740.30	43,328.15	45,069.41	170,520.65	142,518.15
2	Expenses					
	(a) Cost of materials consumed	34,329.35	29,283.83	27,469.66	119,163.51	102,912.12
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	994.39	(2,093.83)	3,917.14	(6,129.18)	353.51
	(c) Employee benefits expense	1,670.20	1,190.04	914.64	5,386.50	4,013.35
	(d) Finance costs	125.01	28.28	22.97	208.16	89.04
	(e) Depreciation and amortization expense	334.99	296.12	258.12	1,136.97	969.35
	(f) Other expenses	3,348.26	1,984.38	2,401.97	10,967.04	8,143.99
	Total expenses (2a to 2f)	40,802.20	30,688.82	34,984.50	130,733.00	116,481.36
3	Profit before tax	11,938.10	12,639.33	10,084.91	39,787.65	26,036.79
4	Tax expense					
	(i) Current tax	2,715.83	2,781.57	2,420.23	8,611.01	6,091.82
	(ii) Deferred tax	(158.20)	396.46	7.31	413.04	(56.88)
	(iii) Income Tax of earlier years	27.53	-	0.56	27.53	7.57
	Total Tax Expenses	2,585.16	3,178.03	2,428.10	9,051.58	6,042.51
5	Net Profit for the period (3-4)	9,352.94	9,461.30	7,656.81	30,736.07	19,994.28
6	Other Comprehensive income / (Expenses)					
	(a) Items that will not be reclassified to profit or loss					
	(i) Remeasurement of Defined benefit plans	(86.42)	16.73	23.42	(36.23)	66.92
	(ii) Equity instruments through other comprehensive income	-	-	1.82	-	4.65
	(b) Income tax relating to items that will not be reclassified to profit or loss					
	(i) Remeasurement of Defined benefit plans	21.75	(4.21)	(5.89)	9.12	(16.84)
	Total other comprehensive Income / (Expenses)	(64.67)	12.52	19.35	(27.11)	54.73
7	Total Comprehensive Income for the period (5+6)	9,288.27	9,473.82	7,676.16	30,708.96	20,049.01
8	Paid-up Equity share capital of ₹ 10 each	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71
9	Other Equity	-	-	-	134,349.59	109,710.90
10	Earnings per share (of ₹ 10/- each) (not annualised):					
	(a) Basic	92.45	93.52	75.68	303.80	197.63
	(b) Diluted	92.45	93.52	75.68	303.80	197.63
	See accompanying note to the Financial Results					



Notes :

- (1) The above audited results for the quarter and year ended 31st March, 2024 have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 2nd May, 2024.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- (3) The figures for the quarter ended 31st March, 2024 and the corresponding quarter of the previous year are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter for the relevant financial year.
- (4) The Board of Directors in their meeting held on 2nd May, 2024 recommended dividend of ₹ 90/- per equity share of face value of ₹ 10 each for the financial year ended 31st March, 2024. subject to approval of shareholders at the ensuing Annual General Meeting.

DATE: 02nd May, 2024
PLACE: Vadodara



For Voltamp Transformers Limited

Kunjal L. Patel

Kunjal L. Patel
DIN: 00008354

Vice Chairman and Managing Director



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STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2024

(₹ In Lakhs)

Sr. No.	Particulars	As at 31st March, 2024 (Audited)	As at 31st March, 2023 (Audited)
	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant and Equipment	7,623.33	6,696.90
	(b) Capital work-in-progress	68.28	22.96
	(c) Intangible assets	43.60	36.18
	(d) Financial Assets		
	(i) Investments	89,043.05	65,037.42
	(ii) Loan	75.04	32.40
	(iii) Other financial assets	95.47	63.12
	(e) Other non-current assets	560.61	380.95
		97,509.38	72,269.93
(2)	Current assets		
	(a) Inventories	22,621.87	17,476.50
	(b) Financial Assets		
	(i) Investments	3,131.23	6,723.47
	(ii) Trade receivables	23,875.12	22,642.26
	(iii) Cash and cash equivalents	2,922.49	1,772.07
	(iv) Bank balances other than (iii) above	19.96	18.64
	(v) Loans	32.08	15.72
	(vi) Other financial assets	1,060.65	631.79
	(c) Other current assets	934.88	703.79
		54,598.28	49,984.24
	Total Assets	152,107.66	122,254.17
(1)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,011.71	1,011.71
	(b) Other Equity	134,349.59	109,710.90
	Total equity attributable to equity holders of the Company	135,361.30	110,722.61
	LIABILITIES		
(2)	Non-Current liabilities		
	(a) Lease Liability	166.28	-
	(b) Provisions	1,289.57	1,163.54
	(c) Deferred tax liabilities (Net)	569.35	165.43
		2,025.20	1,328.97
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Lease Liability	155.15	-
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	122.94	29.43
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	723.52	271.30
	(iii) Other financial liabilities	542.70	427.74
	(b) Other current liabilities	12,009.27	8,467.06
	(c) Provisions	1,098.28	954.92
	(d) Current Tax Liabilities (Net)	69.30	52.14
		14,721.16	10,202.59
	Total Equity and Liabilities	152,107.66	122,254.17

DATE: 2nd May, 2024
PLACE: Vadodara



FOR VOLTAMP TRANSFORMERS LIMITED

K. Patel

Kunjaj L. Patel
DIN: 00008354

Vice Chairman and Managing Director



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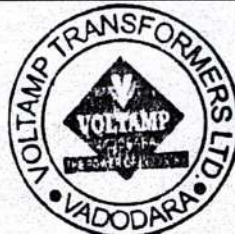
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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2024

(₹ In Lakhs)

Sr. No.	Particulars	As at 31st March, 2024 [Audited]	As at 31st March, 2023 [Audited]
A	Cash flow from operating activities		
	Profit before income tax	39,787.65	26,036.79
	Adjustments for :		
	Depreciation and amortisation expense	1,136.97	969.35
	Interest Income	(2,134.14)	(1,611.67)
	Dividend Income	(0.82)	(2.77)
	Loss /(Profit) on Sales of Investment (Net)	(970.88)	(370.09)
	Loss /(Profit) on Sale of Property, Plant & Equipment (Net)	(111.63)	(70.95)
	Provision for Doubtful Debts(net)	92.79	295.32
	Finance Cost	208.16	89.04
	Net (Gain)/loss arising on financial asset designated as at Fair value Through Profit and Loss (FVTPL)	(5,367.48)	(1,708.39)
	Net Adjustments	(7,147.03)	(2,410.16)
	Operating profit before working capital changes	32,640.62	23,626.63
	Movements in working capital:		
	(Increase) / Decrease in Trade Receivables	(1,325.65)	(3,892.70)
	(Increase) / Decrease in Inventories	(5,145.37)	3,460.73
	(Increase) / Decrease in Other financial assets	(98.48)	203.49
	(Increase) / Decrease in Other non financial assets	(231.08)	(227.76)
	Increase / (Decrease) in Trade Payables	545.73	104.06
	Increase / (Decrease) in Provision	233.17	118.05
	Increase / (Decrease) in Other Liabilities	3,656.22	(442.01)
	Cash generated from operations :	30,275.16	22,950.49
	Direct taxes paid (net)	8,647.41	6,155.58
	Net cash from operating activities (A)	21,627.75	16,794.91
B	Cash flows from investing activities		
	Proceeds of sale of Property, plant and equipment's	161.10	76.07
	Purchase of Property, plant and equipment's(Including Capital work in progress and capital advances)	(1,934.43)	(815.91)
	Interest received	1,703.51	1,562.34
	Dividend received	0.82	2.77
	Purchase of investments	(14,075.02)	(13,550.40)
	Bank Deposits	(0.37)	2.34
	Net cash (used) In Investing activities (B)	(14,144.41)	(12,722.79)
C	Cash flow from financing activities :		
	Dividend paid	(6,069.32)	(3,540.99)
	Repayment of lease liabilities	(88.08)	-
	Finance Cost	(175.52)	(89.04)
	Net cash (used) In financing activities (C)	(6,332.92)	(3,630.03)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	1,150.42	442.09
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,772.07	1,329.98
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	2,922.49	1,772.07

DATE: 2nd May,2024
PLACE: Vadodara



For Voltamp Transformers Limited

K. Patel

Kunjal L. Patel
DIN:00008354

Vice Chairman and Managing Director