

VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

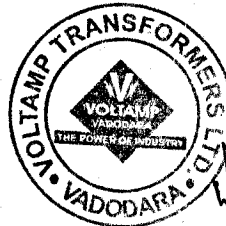
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(₹ In Lakhs)

Sr. No	Particulars	[Audited]	[Unaudited]	[Audited]	[Audited]	[Audited]
		Quarter ended 31st March, 2018	Quarter ended 31st December, 2017	Quarter ended 31st March, 2017	Year ended 31st March, 2018	Year ended 31st March, 2017
1	Revenue					
i	(a) Revenue From Operations	21,956.55	16,010.27	25,553.11	65,164.87	66,781.16
ii	(b) Other Income	370.81	1,080.74	769.01	4,067.26	3,897.66
	Total income	22,327.36	17,091.01	26,322.12	69,232.13	70,678.82
2	Expenses					
	(a) Cost of materials consumed	14,591.43	11,834.32	15,015.84	49,558.16	47,496.25
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	2,924.26	545.61	3,507.17	(125.88)	332.83
	(c) Excise duty on sale of goods	0.00	0.00	2,580.38	1,262.93	5,687.63
	(d) Employee benefits expense	678.15	633.82	615.50	2,448.38	2,205.62
	(e) Finance costs	27.31	13.04	19.03	55.74	51.15
	(f) Depreciation and amortization expense	158.09	155.63	156.47	599.50	581.72
	(g) Other expenses	861.38	963.40	684.03	5,418.90	5,041.04
	Total expenses (2a to 2g)	19,240.63	14,145.83	22,578.41	59,217.73	61,396.24
3	Profit before tax (1-2)	3,086.74	2,945.19	3,743.71	10,014.40	9,282.58
4	Tax expense					
	(1) Current tax	1,149.67	559.36	1,188.00	2,610.67	2,300.00
	(2) Deferred tax	(73.15)	25.19	46.78	55.36	(238.41)
	Total Tax Expenses	1,076.52	584.55	1,234.78	2,666.03	2,061.59
5	Net Profit/ (Loss) for the period (3-4)	2,010.22	2,360.64	2,508.93	7,348.37	7,220.99
6	Other Comprehensive Income ("OCI"):					
	i. Items that will not be reclassified to profit or loss					
	a) Remeasurement of Defined benefit plans	27.65	(14.73)	(61.25)	(16.54)	(58.93)
	b) Equity instruments through other comprehensive income	(1.04)	0.94	3.45	(0.18)	3.73
	ii Income tax relating to items that will not be reclassified to profit or loss					
	a) Remeasurement of Defined benefit plans	21.07	(5.10)	21.20	5.78	20.40
	b) Equity instruments through other comprehensive income	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income/(Loss) (i+ii)	47.68	(18.89)	(36.61)	(10.94)	(34.80)
7	Total Comprehensive Income for the period (5+6)	2,057.90	2,341.75	2,472.32	7,337.43	7,186.19
8	Paid-up Equity share capital of Rs. 10 each	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71
9	Earnings per share (of Rs. 10/- each) (not annualised):					
	(a) Basic	19.87	23.33	24.80	72.63	71.37
	(b) Diluted	19.87	23.33	24.80	72.63	71.37
	See accompanying note to the Financial Results					



Notes :

- (1) The above audited results for quarter and year ended 31st March, 2018 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 10th May, 2018.
- (2) Results for the quarter and year ended 31st March 2018 are in accordance with the Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April 2017. Consequently, results for the corresponding quarter and year ended 31st March 2017, have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.
- (3) The activities of the Company relate to only one segment i.e. Electrical Transformers
- (4) Consequent to introduction of Goods and Service Tax (GST) with effect from 01st July, 2017, Central Excise, Value Added Tax (VAT) etc, have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc are not part of Revenue from Operations. Thus, Revenue for the quarter and year ended 31st March, 2018 and quarter ended 31st December, 2017 are net of GST. However, Revenue for the quarter ended 31st March, 2017 and year ended 31st March, 2017 are inclusive of excise duties. The following additional information is being provided to facilitate such understanding

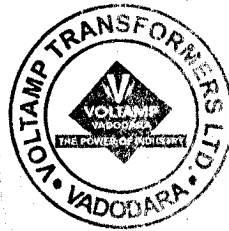
Particulars	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Revenue from Operations (A)	21,956.55	16,010.27	25,553.11	65,164.87	66,781.16
Excise Duty on Sales (B)	0.00	0.00	2,580.38	1,262.93	5,687.63
Revenue from Operations excluding Excise Duty on Sale (A-B)	21,956.55	16,010.27	22,972.73	63,901.94	61,093.54

- (5) Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous Indian GAAP (IGAAP) for the quarter ended and year ended 31st March, 2017 is as follows:

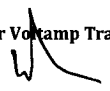
Particulars	(Rs. in Lakhs)	
	Quarter ended 31st March, 2017	Year ended 31st March, 2017
Profit after tax as reported under Previous GAAP	2,264.75	6,796.88
Ind AS adjustments:		
- Gain / (Loss) on measurement of investments at Fair Value through Profit and Loss	227.36	124.62
- On Account of Deferred Tax	(44.44)	240.56
- Reclassification of actuarial loss on defined obligation to other comprehensive income	61.25	58.93
Net Profit after tax as reported under Ind AS	2,508.93	7,221.00
- Other Comprehensive Income (Net of Tax)	(36.61)	(34.80)
Total comprehensive income as reported under Ind AS	2,472.32	7,186.19

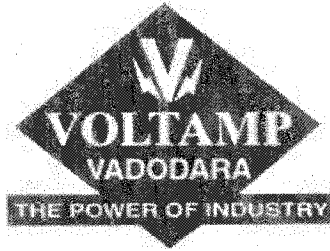
- (6) The figures for the quarter ended 31st March, 2018 and the corresponding quarter of the previous year are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter for the relevant financial year.
- (7) The Board of directors has recommended Dividend on equity shares @ ₹ 15 per share i.e. 150% for the year ended on 31st March, 2018.
- (8) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 10th May, 2018
PLACE: Vadodara



For Voltamp Transformers Limited


Kanubhai S. Patel
Chairman and Managing Director



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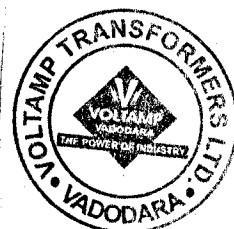
Statement of Assets and Liabilities as at 31st March 2018

(₹ In Lakhs)

Sr. No.	Particulars	As at March 31, 2018	As at March 31, 2017
	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant and Equipment	4,212.55	3,717.30
	(b) Capital work-in-progress	292.60	123.26
	(c) Intangible assets	86.59	100.64
	(d) Financial Assets		
	(i) Investments	33,554.68	29,517.09
	(ii) Other financial assets	1,282.84	1,181.82
	(e) Other non-current assets	102.65	53.97
(2)	Current assets		
	(a) Inventories	9,698.20	8,253.30
	(b) Financial Assets		
	(i) Investments	1,634.90	1,762.48
	(ii) Trade receivables	14,460.54	15,382.70
	(iii) Cash and cash equivalents	775.11	363.88
	(iv) Bank balances other than (iii) above	27.64	57.70
	(v) Loans	19.54	10.28
	(vi) Other financial assets	232.48	239.73
	(c) Other current assets	616.89	505.67
	Total Assets	66,997.21	61,269.82
(1)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,011.71	1,011.71
	(b) Other Equity	61,001.06	55,490.15
	Total equity attributable to equity holders of the Company	62,012.77	56,501.86
	LIABILITIES		
(2)	Non-Current liabilities		
	(a) Provisions	558.54	459.74
	(b) Deferred tax liabilities (Net)	56.00	6.43
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables	143.20	179.50
	(ii) Other financial liabilities	666.88	535.76
	(b) Other current liabilities	2,682.16	2,583.29
	(c) Provisions	653.00	628.24
	(d) Current Tax Liabilities (Net)	224.66	375.00
	Total Liabilities	4,984.44	4,767.96
	Total Equity and Liabilities	66,997.21	61,269.82

Figures for the previous period/year have been rearranged/reclassified wherever necessary, to correspond with current period/year presentation.

Place: Vadodara
Date : 10th May, 2018



For and on behalf of the Board of Directors

Kanubhai S. Patel
Chairman and Managing Director