



VOLTAMP TRANSFORMERS LIMITED
CIN : L31100GJ1967PLC001437

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India
Email : voltamp@voltamptransformers.com Website: www.voltamptransformers.com
Phone : +91 265 3041403/480, +91 265 6141403/480 Fax : +91 265 3041499

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023

(₹ In Lakhs)

Sr. No	Particulars	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
		Quarter ended 30th September 2023	Quarter ended 30th June 2023	Quarter ended 30th September 2022	Half year ended 30th September 2023	Half year ended 30th September 2022	Year ended 31st March, 2023
1	Revenue						
	(a) Revenue From Operations	38,138.91	32,219.13	31,763.14	70,358.04	58,777.63	138,510.41
	(b) Other Income	1,791.29	2,302.87	1,592.05	4,094.16	1,551.37	4,007.74
	Total income	39,930.20	34,522.00	33,355.19	74,452.20	60,329.00	142,518.15
2	Expenses						
	(a) Cost of materials consumed	28,079.22	27,471.11	29,055.54	55,550.33	53,932.47	102,912.12
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	(1,121.43)	(3,908.31)	(4,841.63)	(5,029.74)	(9,247.64)	353.51
	(c) Employee benefits expense	1,345.48	1,180.78	1,029.34	2,526.26	2,056.95	4,013.35
	(d) Finance costs	30.58	24.29	20.39	54.87	43.94	89.04
	(e) Depreciation and amortization expense	273.91	231.95	240.87	505.86	461.25	969.35
	(f) Other expenses	2,958.30	2,676.10	1,882.86	5,634.40	3,771.30	8,143.99
	Total expenses (2a to 2f)	31,566.06	27,675.92	27,387.37	59,241.98	51,018.27	116,481.36
3	Profit before tax (1-2)	8,364.14	6,846.08	5,967.82	15,210.22	9,310.73	26,036.79
4	Tax expense						
	(i) Current tax	1,843.26	1,270.35	1,225.13	3,113.61	2,218.94	6,091.82
	(ii) Deferred tax	(323.20)	497.98	149.18	174.78	(169.99)	(56.88)
	(iii) Income Tax of earlier years						7.57
	Total Tax Expenses	1,520.06	1,768.33	1,374.31	3,288.39	2,048.95	6,042.51
5	Net Profit for the period (3-4)	6,844.08	5,077.75	4,593.51	11,921.83	7,261.78	19,994.28
6	Other Comprehensive income / (Expenses)						
	(a) Items that will not be reclassified to profit or loss						
	(i) Remeasurement of Defined benefit plans	16.73	16.73	13.81	33.46	27.62	66.92
	(ii) Equity instruments through other comprehensive income			2.29		2.49	4.65
	(b) Income tax relating to items that will not be reclassified to profit or loss						
	(i) Remeasurement of Defined benefit plans	(4.21)	(4.21)	(3.47)	(8.42)	(6.95)	(16.84)
	Total other comprehensive Income / (Expenses)	12.52	12.52	12.63	25.04	23.16	54.73
7	Total Comprehensive Income for the period (5+6)	6,856.60	5,090.27	4,606.14	11,946.87	7,284.94	20,049.01
8	Paid-up Equity share capital of ₹ 10 each	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71
9	Other Equity						109,710.90
10	Earnings per share (of ₹ 10/- each) (not annualised):						
	(a) Basic	67.65	50.19	45.40	117.84	71.78	197.63
	(b) Diluted	67.65	50.19	45.40	117.84	71.78	197.63
	See accompanying note to the Financial Results						

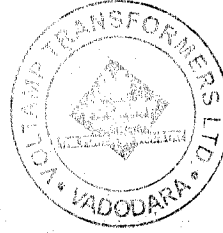


Notes :

- (1) The above unaudited results for the quarter and half year ended 30th September, 2023 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 26th October, 2023.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- (3) The figures for the corresponding previous year have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 26th October, 2023

PLACE: Vadodara



For Voltamp Transformers Limited

Kunjal L. Patel

Vice Chairman and Managing Director



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2023

(₹ In Lakhs)

Sr. No.	Particulars	As at 30th September, 2023 (Unaudited)	As at 31st March, 2023 (Audited)
	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant and Equipment	7,163.15	6,696.90
	(b) Right of use assets	195.22	-
	(c) Capital work-in-progress	14.83	22.96
	(d) Intangible assets	30.47	36.18
	(e) Financial Assets		
	(i) Investments	76,421.96	65,037.42
	(ii) Loan	86.74	32.40
	(iii) Other financial assets	84.40	63.12
	(f) Other non-current assets	525.71	380.95
		84,522.48	72,269.93
(2)	Current assets		
	(a) Inventories	20,601.68	17,476.50
	(b) Financial Assets		
	(i) Investments	4,514.87	6,723.47
	(ii) Trade receivables	20,653.34	22,642.26
	(iii) Cash and cash equivalents	903.69	1,772.07
	(iv) Bank balances other than (iii) above	15.14	18.64
	(v) Loans	432.77	13.03
	(vi) Other financial assets	854.93	631.79
	(c) Current Tax Assets (Net)	174.21	-
	(d) Other current assets	1,368.55	703.79
		49,519.18	49,981.55
	Total Assets	134,041.66	122,251.48
(1)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,011.71	1,011.71
	(b) Other Equity	115,587.50	109,710.90
	Total equity attributable to equity holders of the Company	116,599.21	110,722.61
(2)	LIABILITIES		
	Non-Current liabilities		
	(a) Lease Liability	111.49	-
	(b) Provisions	1,218.70	1,163.54
	(c) Deferred tax liabilities (Net)	348.64	165.43
		1,678.83	1,328.97
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Lease Liability	88.92	-
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	571.83	29.43
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,039.96	271.30
	(iii) Other financial liabilities	1,238.75	500.40
	(b) Other current liabilities	11,635.94	8,467.06
	(c) Provisions	1,188.22	879.57
	(d) Current Tax Liabilities (Net)	-	52.14
		15,763.62	10,199.90
	Total Equity and Liabilities	134,041.66	122,251.48

Figures for the previous period/year have been rearranged/reclassified wherever necessary, to correspond with current period/year presentation.

DATE: 26th October, 2023
PLACE: Vadodara



FOR VOLTAMP TRANSFORMERS LIMITED

K. Patel

Kunjil L. Patel
Vice Chairman and Managing Director



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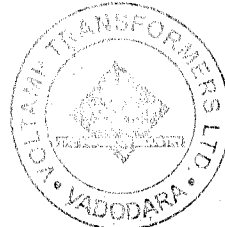
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

(₹ In Lakhs)

Sr. No.	Particulars	As at 30th September, 2023 [Unaudited]	As at 30th September, 2022 [Unaudited]	As at 31st March, 2023 [Audited]
A	Cash flow from operating activities			
	Profit before income tax	15,210.22	9,310.73	26,036.79
	Adjustments for :			
	Depreciation and amortisation expense	505.86	461.25	969.35
	Interest Income	(917.07)	(809.88)	(1,611.67)
	Dividend Income	-	(1.95)	(2.77)
	Loss /(Profit) on Sales of Investment (Net)	(326.39)	(114.84)	(370.09)
	Loss /(Profit) on Sale of Property, Plant & Equipment (Net)	(92.90)	(5.21)	(70.95)
	Provision for Doubtful Debts	420.14	1.00	-
	Asset Written off/Disposed	2.15	-	-
	Finance Cost	54.87	43.94	89.04
	Net (Gain)/loss arising on financial asset designated as at Fair value Through Profit and Loss (FVTPL)	(2,686.30)	(487.39)	(1,708.39)
	Net Adjustments	(3,039.64)	(913.08)	(2,705.48)
	Operating profit before working capital changes	12,170.58	8,397.65	23,331.31
	Movements in working capital:			
	(Increase) / Decrease in Trade Receivables	1,568.78	7,726.84	(3,597.38)
	(Increase) / Decrease in Inventories	(3,125.20)	(10,151.22)	3,460.73
	(Increase) / Decrease in Other financial assets	(491.26)	(799.61)	206.11
	(Increase) / Decrease in Other non financial assets	(705.19)	(1,115.94)	(227.76)
	Increase / (Decrease) in Trade Payables	1,311.06	1,453.22	104.06
	Increase / (Decrease) in Provision	397.27	(118.31)	42.69
	Increase / (Decrease) in Other Liabilities	3,908.56	2,177.81	(366.94)
	Cash generated from operations :	15,034.60	7,570.44	22,952.83
	Direct taxes paid (net)	3,324.54	2,722.76	6,155.58
	Net cash from operating activities (A)	11,710.06	4,847.68	16,797.25
B	Cash flows from investing activities			
	Proceeds of sale of Property, plant and equipment's	97.88	9.16	76.07
	Purchase of Property, plant and equipment's(Including Capital work in progress and capital advances)	(1,058.16)	(288.76)	(815.91)
	Interest received	693.36	631.41	1,562.34
	Dividend received	-	1.95	2.77
	Purchase of investments	(6,163.26)	(1,929.99)	(13,550.40)
	Bank Deposits	(0.06)	(2.05)	-
	Net cash (used) in Investing activities (B)	(6,430.24)	(1,578.28)	(12,725.13)
C	Cash flow from financing activities :			
	Dividend paid	(6,071.60)	(3,539.29)	(3,540.99)
	Rent paid	(28.80)	-	-
	Finance Cost	(47.80)	(43.94)	(89.04)
	Net cash (used) in financing activities (C)	(6,148.20)	(3,583.23)	(3,630.03)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(868.38)	(313.83)	442.09
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,772.07	1,329.98	1,329.98
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	903.69	1,016.15	1,772.07

DATE: 26th October,2023

PLACE: Vadodara



For Voltamp Transformers Limited

Kunjal L. Patel

Kunjal L. Patel

Vice Chairman and Managing Director