

**VOLTAMP TRANSFORMERS LIMITED**

CIN : L31100GJ1967PLC001437

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

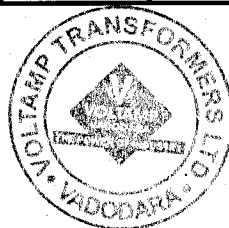
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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018**

(Rs. in Lakhs)

Sr. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December 2018 [Unaudited]	30th September 2018 [Unaudited]	31st December 2017 [Unaudited]	31st December 2018 [Unaudited]	31st December 2017 [Unaudited]	31st March, 2018 [Audited]
1	<b>Revenue</b>						
	(a) Revenue From Operations	21,517.31	18,900.64	16,010.27	57,004.53	43,208.32	65,164.87
	(b) Other Income	959.38	609.85	1,259.83	2,243.94	3,838.36	4,067.26
	<b>Total income</b>	<b>22,476.69</b>	<b>19,510.49</b>	<b>17,270.10</b>	<b>59,248.47</b>	<b>47,046.68</b>	<b>69,232.13</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	16,433.36	17,216.59	11,625.78	48,738.26	35,822.55	49,558.16
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	517.86	(2,207.77)	545.61	(3,735.77)	(3,050.14)	(125.88)
	(c) Excise duty on sale of goods	-	-	-	-	1,262.93	1,262.93
	(d) Employee benefits expense	650.51	660.41	633.82	1,966.12	1,770.23	2,448.38
	(e) Finance costs	14.58	12.71	7.63	41.86	28.43	55.74
	(f) Depreciation and amortization expense	196.35	163.97	155.63	506.28	441.41	599.50
	(g) Other expenses	1,503.34	1,325.14	1,356.44	4,072.34	3,843.61	5,418.90
	<b>Total expenses (2a to 2g)</b>	<b>19,316.00</b>	<b>17,171.05</b>	<b>14,324.91</b>	<b>51,589.09</b>	<b>40,119.02</b>	<b>59,217.73</b>
3	<b>Profit/(loss) before exceptional items and tax</b>	<b>3,160.69</b>	<b>2,339.44</b>	<b>2,945.19</b>	<b>7,659.38</b>	<b>6,927.66</b>	<b>10,014.40</b>
4	<b>Profit before tax</b>	<b>3,160.69</b>	<b>2,339.44</b>	<b>2,945.19</b>	<b>7,659.38</b>	<b>6,927.66</b>	<b>10,014.40</b>
	<b>Tax expense</b>						
	(i) Current tax	812.77	648.76	559.36	2,161.05	1,461.00	2,610.67
	(ii) Deferred tax	125.14	150.52	25.19	231.51	128.51	55.36
5	<b>Total Tax Expenses</b>	<b>937.91</b>	<b>799.28</b>	<b>584.55</b>	<b>2,392.56</b>	<b>1,589.51</b>	<b>2,666.03</b>
6	<b>Net Profit/(Loss) for the period (4-5)</b>	<b>2,222.78</b>	<b>1,540.16</b>	<b>2,360.64</b>	<b>5,266.82</b>	<b>5,338.15</b>	<b>7,348.37</b>
7	<b>Other Comprehensive Income/(Expenses)</b>						
	(a) <b>Items that will not be reclassified to profit or loss</b>						
	(i) Remeasurement of Defined benefit plans	(4.13)	(4.13)	(14.73)	(12.40)	(44.19)	(16.54)
	(ii) Equity instruments through other comprehensive income	6.92	(0.88)	0.94	4.19	0.86	(0.18)
	(b) <b>Income tax relating to items that will not be reclassified to profit or loss</b>						
	(i) Remeasurement of Defined benefit plans	1.43	1.43	(5.10)	4.29	(15.29)	5.78
	<b>Total other comprehensive Income/(Expenses)</b>	<b>4.22</b>	<b>(3.58)</b>	<b>(18.89)</b>	<b>(3.92)</b>	<b>(58.62)</b>	<b>(10.94)</b>
8	<b>Total Comprehensive Income for the period (6+7)</b>	<b>2,227.00</b>	<b>1,536.58</b>	<b>2,341.75</b>	<b>5,262.90</b>	<b>5,279.53</b>	<b>7,337.43</b>
9	Paid-up Equity share capital of Rs. 10 each	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71
10	<b>Earnings per share (of Rs. 10/- each) (not annualised):</b>						
	(i) Basic	22.00	15.22	23.33	52.09	52.76	72.63
	(ii) Diluted	22.00	15.22	23.33	52.09	52.76	72.63
	See accompanying note to the Financial Results						



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**Notes :**

- (1) The above unaudited results for quarter and Nine months ended 31st December, 2018 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 1st February, 2019.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- (3) Consequent to introduction of Goods and Service Tax (GST) with effect from 01st July, 2017, Central Excise, Value Added Tax (VAT) etc, have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc are not part of Revenue from Operations. Thus, Revenue for the periods are net of GST. The following additional information is being provided to facilitate such understanding

(Rs. In lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st December 2018	30th September 2018	31st December 2017	31st December 2018	31st December 2017	31st March 2018
Revenue from Operations (A)	21,517.31	18,900.64	16,010.27	57,004.53	43,208.32	65,164.87
Excise Duty on Sales (B)	-	-	-	-	1,262.93	1,262.93
Revenue from Operations excluding Excise Duty on Sale (A-B)	21,517.31	18,900.64	16,010.27	57,004.53	41,945.39	63,901.94

- (4) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 1st February, 2019  
PLACE: Vadodara

For Voltamp Transformers Limited

Kunjal L. Patel  
Vice Chairman and Managing Director

