

**VOLTAMP TRANSFORMERS LIMITED**

CIN : L31100GJ1967PLC001437

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

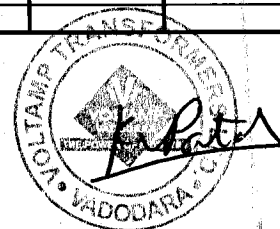
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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018**

(Rs. In Lakhs)

Sr. No	Particulars	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
		Quarter ended 30th September 2018	Quarter ended 30th June 2018	Quarter ended 30th September 2017	Half year ended 30th September 2018	Half year ended 30th September 2017	Year ended 31st March, 2018
<b>1</b>	<b>Revenue</b>						
	(a) Revenue From Operations	18,900.64	16,586.58	12,890.46	35,487.22	27,241.16	65,164.87
	(b) Other Income	609.85	674.71	1,365.21	1,284.56	2,488.19	4,067.26
	<b>Total income</b>	<b>19,510.49</b>	<b>17,261.29</b>	<b>14,255.67</b>	<b>36,771.78</b>	<b>29,729.35</b>	<b>69,232.13</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	17,216.59	15,088.31	12,150.54	32,304.90	24,185.76	49,558.16
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	(2,207.77)	(2,045.86)	(2,073.78)	(4,253.63)	(3,595.75)	(125.88)
	(c) Excise duty on sale of goods	-	-	-	-	1,262.93	1,262.93
	(d) Employee benefits expense	660.41	655.20	545.47	1,315.61	1,136.41	2,448.38
	(e) Finance costs	12.71	14.57	11.72	27.28	24.82	55.74
	(f) Depreciation and amortization expense	163.97	145.96	148.54	309.93	285.78	599.50
	(g) Other expenses	1,325.14	1,243.86	1,407.22	2,569.00	2,446.83	5,418.90
	<b>Total expenses (2a to 2g)</b>	<b>17,171.05</b>	<b>15,102.04</b>	<b>12,189.71</b>	<b>32,273.09</b>	<b>25,746.78</b>	<b>59,217.73</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax</b>	<b>2,339.44</b>	<b>2,159.25</b>	<b>2,065.96</b>	<b>4,498.69</b>	<b>3,982.57</b>	<b>10,014.40</b>
<b>4</b>	<b>Profit before Tax</b>	<b>2,339.44</b>	<b>2,159.25</b>	<b>2,065.96</b>	<b>4,498.69</b>	<b>3,982.57</b>	<b>10,014.40</b>
	<b>Tax expense</b>						
	i) Current tax	648.76	699.52	492.89	1,348.28	901.75	2,610.67
	ii) Deferred tax	150.52	(44.15)	45.40	106.37	103.32	55.36
<b>5</b>	<b>Total Tax Expenses</b>	<b>799.28</b>	<b>655.37</b>	<b>538.29</b>	<b>1,454.65</b>	<b>1,005.07</b>	<b>2,666.03</b>
<b>6</b>	<b>Net Profit/ (Loss) for the period (4-5)</b>	<b>1,540.16</b>	<b>1,503.88</b>	<b>1,527.67</b>	<b>3,044.04</b>	<b>2,977.50</b>	<b>7,348.37</b>
<b>7</b>	<b>Other Comprehensive Income/(Expenses):</b>						
	<b>a. Items that will not be reclassified to profit or loss</b>						
	i) Remeasurement of Defined benefit plans	(4.13)	(4.14)	(14.73)	(8.27)	(29.46)	(16.54)
	ii) Equity instruments through other comprehensive income	(0.88)	(1.85)	(3.04)	(2.73)	(0.08)	(0.18)
	<b>b. Income tax relating to items that will not be reclassified to profit or loss</b>						
	i) Remeasurement of Defined benefit plans	1.43	1.43	(15.30)	2.86	(10.20)	5.78
	ii) Equity instruments through other comprehensive income	-	-	-	-	-	-
	<b>Total other comprehensive Income/(Expenses)</b>	<b>(3.58)</b>	<b>(4.56)</b>	<b>(33.07)</b>	<b>(8.14)</b>	<b>(39.74)</b>	<b>(10.94)</b>
<b>8</b>	<b>Total Comprehensive Income for the period (6+7)</b>	<b>1,536.58</b>	<b>1,499.32</b>	<b>1,494.60</b>	<b>3,035.90</b>	<b>2,937.76</b>	<b>7,337.43</b>
<b>9</b>	<b>Paid-up Equity share capital of Rs. 10 each</b>	<b>1,011.71</b>	<b>1,011.71</b>	<b>1,011.71</b>	<b>1,011.71</b>	<b>1,011.71</b>	<b>1,011.71</b>
<b>10</b>	<b>Earnings per share (of Rs. 10/- each) (not annualised):</b>						
	i) Basic	15.22	14.87	15.11	30.09	29.43	72.63
	ii) Diluted	15.22	14.87	15.11	30.09	29.43	72.63
	See accompanying note to the Financial Results						



**Notes :**

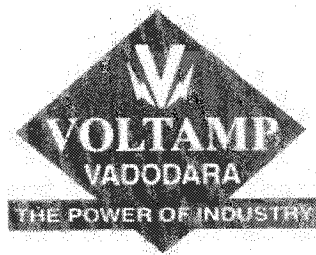
- (1) The above unaudited results for quarter and half year ended 30th September, 2018 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 1st November, 2018.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- (3) Consequent to introduction of Goods and Service Tax (GST) with effect from 01st July, 2017, Central Excise, Value Added Tax (VAT) etc, have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc are not part of Revenue from Operations. Thus, Revenue for the periods are net of GST. The following additional information is being provided to facilitate such understanding

*(Rs. In lakhs)*

Particulars	Quarter Ended			Half year ended		Year Ended
	30th September 2018	30th June 2018	30th September 2017	30th September 2018	30th September 2017	31st March 2018
Revenue from Operations (A)	18,900.64	16,586.58	12,890.46	35,487.22	27,241.16	65,164.87
Excise Duty on Sales (B)	-	-	-	-	1,262.93	1,262.93
<b>Revenue from Operations excluding Excise Duty on Sale (A-B)</b>	<b>18,900.64</b>	<b>16,586.58</b>	<b>12,890.46</b>	<b>35,487.22</b>	<b>25,978.23</b>	<b>63,901.94</b>

- (4) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

**For Voltamp Transformers Limited****Kunjal L. Patel****Vice Chairman and Managing Director****DATE: 1st November, 2018****PLACE: Vadodara**



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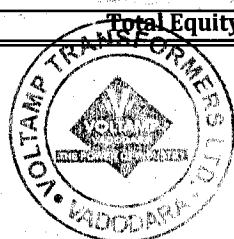
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**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2018**

(Rs. In Lakhs)

Sr. No.	Particulars	AS AT 30.09.2018 (Unaudited)	AS AT 31.03.2018 (Audited)
	<b>ASSETS</b>		
(1)	<b>Non-current Assets</b>		
	(a) Property, Plant and Equipment	4,464.46	4,212.55
	(b) Capital work-in-progress	-	292.60
	(c) Intangible assets	111.52	86.59
	(d) <u>Financial Assets</u>		
	(i) Investments	34,533.09	33,554.68
	(ii) Other financial assets	1,702.32	1,282.84
	(e) Other Non-Current Assets	321.80	102.65
(2)	<b>Current assets</b>		
	(a) Inventories	16,794.00	9,698.20
	(b) <u>Financial Assets</u>		
	(i) Investments	2,115.30	1,634.90
	(ii) Trade receivables	12,392.67	14,460.54
	(iii) Cash and cash equivalents	50.14	775.11
	(iv) Bank balances other than above	29.28	27.64
	(v) Loans	28.07	19.54
	(vi) Other financial assets	428.57	232.48
	(c) Other current assets	1,583.56	616.89
	<b>Total Assets</b>	<b>74,554.78</b>	<b>66,997.21</b>
(1)	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	1,011.71	1,011.71
	(b) Other Equity	62,207.45	61,001.06
	<b>Total equity attributable to equity holders of the Company</b>	<b>63,219.16</b>	<b>62,012.77</b>
	<b>LIABILITIES</b>		
(2)	<b>Non-Current liabilities</b>		
	(a) Provisions	605.08	558.54
	(b) Deferred Tax Liability (Net)	159.52	56.00
(3)	<b>Current liabilities</b>		
	(a) <u>Financial Liabilities</u>		
	(i) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises and;	36.42	43.49
	(B) Total Outstanding dues of creditors others than micro enterprise and small enterprise	4,100.87	99.71
	(ii) Other financial liabilities	1,926.25	666.88
	(b) Other current liabilities	3,934.04	2,682.16
	(c) Provisions	573.44	653.00
	(d) Current Tax Liabilities (Net)	-	224.66
	<b>Total Liabilities</b>	<b>11,335.62</b>	<b>4,984.44</b>
	<b>Total Equity and Liabilities</b>	<b>74,554.78</b>	<b>66,997.21</b>

Date: 1st November, 2018  
Place: Vadodara



For Voltamp Transformers Limited

*K. Patel*  
Kunjal L. Patel

Vice Chairman and Managing Director