



VOLTAMP TRANSFORMERS LIMITED

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India CIN : L31100GJ1967PLC001437

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I		(Rs. In Lakhs)			
Sr. No.	Particulars	Quarter Ended On	Quarter Ended On	Quarter Ended On	Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1	INCOME				
	Gross Sales / Income from operations	9084.56	15763.97	10180.84	48823.91
	Less: Excise Duty	749.48	1314.94	890.10	4346.41
	Net Sales / Income from operations	8335.08	14449.03	9290.74	44477.50
2	EXPENDITURE				
	a) (Increase) / Decrease in stock	(3210.80)	3104.55	(1176.61)	1876.31
	b) Consumption of raw materials	9630.94	8991.54	8522.91	34824.24
	c) Employee cost	490.64	407.52	487.06	1844.54
	d) Depreciation	195.61	180.75	174.84	713.26
	e) Other expenditure	1016.25	1178.15	1106.95	4435.56
	f) Total	8122.64	13862.51	9115.15	43693.91
3	Profit from operations before other income and interest (1-2)	212.44	586.52	175.59	783.59
4	Other Income	616.17	748.72	924.32	2674.45
5	Profit before interest (3+4)	828.61	1335.24	1099.91	3458.04
6	Interest & Bank Charges	7.43	10.76	11.12	36.70
7	Profit from ordinary activities before tax (5-6)	821.18	1324.48	1088.79	3421.34
8	Tax expenses	147.93	372.45	291.91	792.42
9	Net profit for the period (7-8)	673.25	952.03	796.88	2628.92
10	Paid up equity capital (face value of Rs. 10/- each)	1011.71	1011.71	1011.71	1011.71
11	Reserve excluding revaluation reserves	—	—	—	41461.81
12	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualized)	6.65	9.41	7.88	25.98
PART II					
A PARTICULARS OF SHAREHOLDING					
13	Public Shareholding				
	- Number of shares	5313053	5313053	5351614	5313053
	- Percentage of shareholding	52.52	52.52	52.90	52.52
14	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	4804067	4804067	4765506	4804067
	- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	47.48	47.48	47.10	47.48
B	INVESTOR COMPLAINTS	Quarter Ended On 30.06.2014			
	Pending at the beginning of the the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

NOTES:

- 1) The above results, for the quarter ended 30th June, 2014 have been reviewed by the Audit Committee and approved by Board of Directors at their meetings held on 14th August, 2014.
- 2) Consequent to the applicability of the Companies Act, 2013 (the Act) to accounting periods commencing on or after April 1, 2014, the Company has computed the depreciation charge for the quarter with reference to the estimated useful lives of the Fixed Assets as prescribed in Schedule II of the Act. As a result of this change, the depreciation charge for the quarter is higher by Rs.38.68 lacs. Further, Rs.34.84 lacs, the carrying value (net of residual value) of assets whose remaining useful life is Nil as on 1st April 2014, has been recognised in the opening balance of retained earnings. Based on the past experience, residual value of computer is estimated @ 2.50% of the cost price instead of 5% of the cost price prescribed under Schedule II to the Act.
- 3) The Statutory Auditors of Company have carried out limited review of the above results.
- 4) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- 5) Previous period figures have been regrouped / rearranged, whenever necessary.

For and on behalf of Board of Directors
FOR VOLTAMP TRANSFORMERS LIMITED

K. L. Patel
K. L. PATEL

VICE CHAIRMAN & MANAGING DIRECTOR

PLACE : VADODARA
DATE : 14TH AUGUST, 2014