

**VOLTAMP TRANSFORMERS LIMITED**

CIN : L31100GJ1967PLC001437

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

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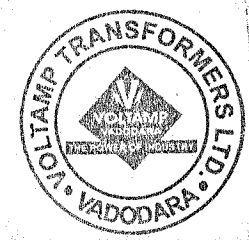
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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

(₹ In Lakhs)

Sr. No	Particulars	[Unaudited] Quarter ended 30th June, 2020	[Audited] Quarter ended 31st March, 2020	[Unaudited] Quarter ended 30th June, 2019	[Audited] Year ended 31st March, 2020
<b>1</b>	<b>Revenue</b>				
	(a) Revenue From Operations	7,233.74	22,503.07	18,731.77	85,857.57
	(b) Other Income	2,241.19	(1,458.58)	669.32	1,456.23
	<b>Total income</b>	<b>9,474.93</b>	<b>21,044.49</b>	<b>19,401.09</b>	<b>87,313.80</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	5,249.99	16,465.35	16,552.74	66,678.81
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	100.47	129.61	(2,170.07)	(1,513.48)
	(c) Employee benefits expense	781.90	606.25	744.60	3,329.46
	(d) Finance costs	0.01	(0.00)	0.30	0.46
	(e) Depreciation and amortization expense	216.97	258.71	186.51	899.24
	(f) Other expenses	815.04	1,719.69	1,543.51	6,583.71
	<b>Total expenses (2a to 2f)</b>	<b>7,164.38</b>	<b>19,179.61</b>	<b>16,857.59</b>	<b>75,978.20</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax</b>	<b>2,310.55</b>	<b>1,864.88</b>	<b>2,543.50</b>	<b>11,335.60</b>
<b>4</b>	<b>Profit before tax</b>	<b>2,310.55</b>	<b>1,864.88</b>	<b>2,543.50</b>	<b>11,335.60</b>
<b>5</b>	<b>Tax expense</b>				
	(i) Current tax	224.41	917.68	792.22	2,990.48
	(ii) Deferred tax	157.16	(233.86)	62.20	(619.57)
	(iii) Income Tax of earlier years	0.00	26.98	0.00	26.98
	<b>Total Tax Expenses</b>	<b>381.57</b>	<b>710.80</b>	<b>854.42</b>	<b>2,397.89</b>
<b>6</b>	<b>Net Profit/ (Loss) for the period (4-5)</b>	<b>1,928.98</b>	<b>1,154.08</b>	<b>1,689.08</b>	<b>8,937.71</b>
<b>7</b>	<b>Other Comprehensive income / (Expenses)</b>				
	<b>(a) Items that will not be reclassified to profit or loss</b>				
	(i) Remeasurement of Defined benefit plans	(13.70)	(56.24)	0.47	(54.82)
	(ii) Equity instruments through other comprehensive income	0.31	(5.32)	2.17	(3.96)
	<b>(b) Income tax relating to items that will not be reclassified to profit or loss</b>				
	(i) Remeasurement of Defined benefit plans	3.45	14.16	(0.16)	13.80
	(ii) Equity instruments through other comprehensive income	0.00	1.96	0.00	1.12
	<b>Total other comprehensive Income / (Expenses)</b>	<b>(9.94)</b>	<b>(45.44)</b>	<b>2.48</b>	<b>(43.86)</b>
<b>8</b>	<b>Total Comprehensive Income for the period (6+7)</b>	<b>1,919.04</b>	<b>1,108.64</b>	<b>1,691.56</b>	<b>8,893.85</b>
<b>9</b>	Paid-up Equity share capital of Rs. 10 each	1,011.71	1,011.71	1,011.71	1,011.71
<b>10</b>	<b>Earnings per share (of Rs. 10/- each) (not annualised):</b>				
	(a) Basic	19.07	11.40	16.72	88.34
	(b) Diluted	19.07	11.40	16.72	88.34
	See accompanying notes to the Financial Results				

*K. Patel*



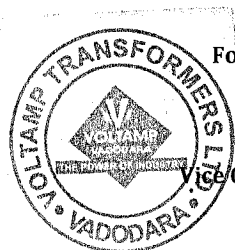
**Notes :**

- (1) The above unaudited results for quarter ended 30th June, 2020 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 14th August, 2020. The statutory Auditors have carried out Limited Review of the above financial results for the quarter ended 30th June, 2020.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- (3) The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the financial year ended 31st March, 2020.
- (4) The Company has filed an application with RBI and Stock Exchanges BSE & NSE for obtaining 'No Objection Certificate' to proceed further for the Scheme of Amalgamation (the "Scheme") between Voltamp Transformers Limited ("VTL" or "Company") and Kunjal Investments Private Limited ("KIPL") under Sections 230 to 232 read with section 66 and other applicable provisions of the Companies Act, 2013 ("2013 Act").
- (5) As per the Ind AS 109 - 'Financial Instruments', the investment of the Company are valued at market prices and the difference between the cost and market value of the investments are accounted as part of Other Income. The break up of the reported figures are arrived as per working given hereunder.

Particulars	Quarter ended 30th June, 2020	Quarter ended 31st March, 2020	Quarter ended 30th June, 2019	Year ended 31st March, 2020
Other Income (A)	2,241.19	(1,458.58)	669.32	1,456.23
Net Gain/(loss) arising on financial asset designated as at FVTPL (B)	1,854.79	(1,993.15)	87.51	(984.13)
<b>Adjusted Other Income (A-B)</b>	<b>386.40</b>	<b>534.57</b>	<b>581.81</b>	<b>2,440.36</b>

- (6) The Company's operations and financial results have been adversely impacted by the lockdown imposed to contain the spread of Covid-19 since last week of March, 2020. The operations gradually resumed with requisite precautions during the quarter ended 30th June, 2020 with limited availability of workforce, customer's site not operational to accept delivery of transformers and disrupted supply chain. The results for the quarter ended 30th June, 2020 are therefore not comparable with those for the previous quarters.
- (7) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 14th August, 2020  
PLACE: Vadodara



For Voltamp Transformers Limited

*K. Patel*  
Kunjal L. Patel

Vice Chairman and Managing Director